



FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 27 - 11TH/ 12TH JULY 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
3. Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
4. Asia Siyaka Commodities PLC	Eastern Brokers Ltd	John Keells PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
6. Eastern Brokers Ltd	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
8. John Keells PLC	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd

At this week's sale 11,329 lots totalling 6,206,898 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	828	945,822
Main Sale - High & Medium	1,611	774,845
Low Grown - Leafy	2,280	982,924
Low Grown - Semi Leafy	1,495	653,305
Low Grown - Tippy	1,709	818,155
Premium Flowery	283	46,690
Off Grades	2,523	1,388,753
Dust	600	596,404
TOTAL	11,329	6,206,898
Re - Prints	723	391,315

Buyers Prompt : 18/07/2023

Sellers Prompt : 19/07/2023

QUALITY

A selection of Westerns and Nuwara Eliyas were improved, whilst the others together with the Uva/Uda Pussellawas and Low Grown were similar to last.

COMMENTS

Auction offerings totalled 6.2 M/Kgs, marginally lower from the 6.3 M/Kgs on offer the previous week. There was good general demand although prices were most often irregular.

Ex-Estate offerings totalled 0.95 M/Kgs and here again, marginally lower to the previous week's offerings of 1.0 M/Kgs. A selection of Westerns together with a few select Nuwara Eliyas' showed improvement, whilst teas from the other regions were fairly similar to last. Improved demand, in general, although prices tend to wane off towards the close.

Best Western BOP/BOPF's gained Rs. 100 per kg and more for select invoices following special inquiry. In the Below Best and Plainer categories, select BOP invoices gained up to Rs. 150 per kg and more, whilst the others were firm and dearer to a lesser extent. A selection of the corresponding BOPF's appreciated up to Rs. 100 per kg, whilst the others together with teas at the lower end of the market were firm and dearer to a lesser extent. Nuwara Eliya BOP's which gained up to Rs. 100 per kg at the commencement were dearer to a lesser extent by the close, whilst the corresponding BOPF's had hardly any offerings. Uda Pussellawa BOP's - Clean leaf types gained sharply following quality, whilst the corresponding BOPF's sold mostly around last week's levels. Uva BOP's - Select high priced teas of last week appreciated Rs. 50 per kg, whilst the other brighter sorts were firm and Rs. 50-100 per kg dearer. Corresponding BOPF's sold around last week's levels.

High & Mid Grown CTC teas - BP1's gained Rs. 50-100 per kg in most instances, whilst the corresponding PF1's gained Rs. 50 per kg and more for a selection of High Grown invoices following special inquiry. Low Grown CTC BP1's/PF1's sold mostly around last week's levels.

Improved demand from Japan and South Africa, whilst shippers to the CIS continued to be active on a wide cross-section of teas in the Below Best and Plainer categories.

Low Grown comprised of 2.4 M/Kgs. Semi-Leafy and Small Leaf categories met with fair demand, whilst the Leafy categories were easier.

In the Leafy catalogues, well-made OP1's were firm, whilst the balance eased. However BOP1's in general were firm, whilst the OPA's were easier. Select Best OP's maintained, whilst the balance were firm to easier. High priced PEK's were firm. The Best and Below Best were irregular, whilst teas at the bottom together with the PEK1's were firm.

In the Tippy catalogues, FBOP's in general were firm. Select Best FF1's sold around last levels, whilst the Best and cleaner Below Best were firm to selectively dearer

In the Premium catalogues, very Tippy teas met with improved demand and were dearer. Best varieties sold around last levels, whilst the balance eased. However, the leafier varieties in general were dearer.

		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																									
Page 4		Page 4																																																																									
<u>UNORTHODOX TEAS</u>																																																																											
<u>HIGH GROWN</u>		<i>BP1s</i> - Rs. 50-100 per kg dearer. <i>PF1s</i> - Better sorts met with improved demand and gained up to Rs. 100 per kg, whilst the others were firm and Rs. 20-40 per kg dearer.																																																																									
<u>MEDIUM GROWN</u>		<i>BP1s</i> - Up to Rs. 50 per kg dearer. <i>PF1s</i> - Best available gained Rs. 50-70 per kg and more, whilst the others were irregular following quality.																																																																									
<u>LOW GROWN</u>		<i>BP1s/PF1s</i> - Sold around last week's levels.																																																																									
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<u>OFF GRADES</u>																																																																											
<u>FGS1/FGS</u>		<i>A few clean leaf invoices of the Best category were dearer by Rs. 30-50 per kg and more following quality. Below Best varieties which commenced firm to easier, appreciated by Rs. 10 per kg as the sale progressed. Teas at the bottom end of the market, in general, were firm to irregularly easier by Rs. 10-20 per kg. Low Grown - Best varieties maintained, whilst Below Best varieties were irregular. Poorer sorts declined by Rs. 10-20 per kg and more, on occasion. CTC's - Clean leaf invoices of the Best category were firm, whilst the Below Best and poorer varieties were firm to easier by Rs. 10-20 per kg.</i>																																																																									
<u>BROKENS</u>		<i>Best varieties maintained around last week's levels, whilst the Below Best and poorer varieties declined by Rs. 30-40 per kg and more as the sale progressed.</i>																																																																									
<u>BOP1A</u>		<i>Select invoices of the Best varieties were firm around last week's levels, whilst the balance in general declined by Rs. 30-60 per kg and more towards the closure of the sale. Below Best and teas at the bottom end of the market, in general, declined by Rs. 30-50 per kg.</i>																																																																									
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<u>DUST1</u>		<i>Select Best Dust1's appreciated by Rs. 100-120 per kg, whilst the Best varieties were mostly firm to dearer by Rs. 20-40 per kg. The Below Best category together with the poorer sorts met with significantly lower demand, which resulted in most teas being unsold. Best Low Grown varieties were mostly firm except for a few select invoices which gained on special inquiry. Teas in the Below Best category were firm to irregularly easier by Rs. 20-30 per kg, whilst the poorer sorts followed a similar trend.</i> <i>Best High and Medium Grown CTC's were firm to irregularly dearer by Rs. 20-40 per kg. Below Best varieties and the poorer sorts declined by Rs. 30-50 per kg. The Low Grown varieties were mostly firm except for a few select invoices which gained on special inquiry.</i>																																																																									
<u>DUST</u>		<i>Clean leaf secondaries appreciated by Rs. 20-40 per kg, whilst the poorer sorts declined by Rs. 30-50 per kg. Best Low Grown varieties were firm, whilst the poorer sorts declined by Rs. 20-40 per kg.</i>																																																																									
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FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 11TH/ 12TH JULY 2023																																																																											

LOW GROWN TEAS

FBOP/FBOP1 *Well-made FBOP's together with Below Best sold around last levels. However cleaner teas at the bottom were firm to dearer. Balance were firm on last. FBOP1's in general firm.*

BOP *Well-made BOP's sold around last levels, whilst few cleaner Below Best and cleaner teas at the bottom were firm to dearer. Balance too were firm.*

<u>BOP1</u>	<i>BOP1's in general firm.</i>
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OP1 *Select Best and Best OP1's were firm, whilst Below Best and teas at the bottom were easier.*

OP *Select Best OP's were firm, whilst the Best and Below Best were firm to easier following quality. However, teas at the bottom were firm to marginally easier.*

OPA *OPA's in general easier.*

PEKOE *Select Best PEK's were fully firm, whilst Best and Below Best where quality did not maintain were easier. Teas at the bottom were firm. PEK1's in general firm.*

BOPF *In general were easier.*

<u>FBOPF/FBOPF1</u>	<i>Very Tippy teas met with improved demand and were dearer. Best varieties sold around last levels. Balance eased. However the leafier varieties in general were dearer. Select Best FF1's were firm, whilst Best and cleaner Below Best were firm to selectively dearer. Teas at the bottom appreciated.</i>
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<u>QUOTATIONS IN</u> <u>(Rs/kg)</u>	<u>SELECT BEST</u>		<u>BEST</u>		<u>BELOW BEST</u>		<u>OTHERS</u>	
<u>Sale Date</u>	<u>04/05 JUL</u>	<u>11/12 JUL</u>	<u>04/05 JUL</u>	<u>11/12 JUL</u>	<u>04/05 JUL</u>	<u>11/12 JUL</u>	<u>04/05 JUL</u>	<u>11/12 JUL</u>
FBOP 1	1450-1600	1450-1600	1250-1350	1250-1370	870-1000	880-1000	750 - 820	750 - 850
FBOP	1750-2200	1750-2150	1300-1500	1300-1500	1000-1250	1000-1260	800 - 920	800 - 950
BOP 1	1750-2900	1750-3100	1650-1750	1650-1750	1150-1500	1100-1500	1000-1100	1000-1100
BOP	1400-1700	1460-1700	1150-1250	1150-1250	850 - 950	850 - 950	750 - 820	750 - 830
BOPF	1100-1460	1100-1280	850 - 900	840 - 880	750 - 770	740 - 770	700 - 720	700 - 720
FBOPF (TIPPY)/FBOPF SP	2050-3000	2250-3100	1200-1400	1250-1450	1000-1100	1000-1100	N/A	N/A
FBOPF 1	1400-1500	1400-1500	1150-1260	1170-1280	850 - 950	880 - 950	750 - 820	750 - 850
FBOPF	1280-1440	1280-1500	860 - 920	860 - 900	800 - 820	800 - 820	700 - 750	700 - 750
OP 1	2650-3500	2650-3550	1650-2350	1650-2350	1350-1500	1300-1450	1000-1100	1000-1100
OP	1300-1650	1300-1650	1250-1300	1220-1300	1000-1100	1000-1100	800 - 950	800 - 950
OPA	1150-1900	1100-1650	1000-1150	980-1100	900-1000	900 - 960	750 - 850	750 - 850
PEKOE	1700-2450	1700-2350	1350-1600	1350-1600	1100-1250	1050-1200	850 - 950	850 - 950
PEK 1	1700-2400	1700-2550	1350-1650	1350-1650	1150-1250	1100-1200	800 - 950	800 - 950

WESTERN MEDIUM				Pothotuwa	FBOPF1	@	1,550.00
Ancoombra	BOP		1,380.00	Pothotuwa	BOP1	@	3,100.00
Windsorforest	BOP	@	1,180.00	Gunawardena	BOP1		2,800.00
Harangalla	BOP		1,180.00	Gunawardena	OP1		3,550.00
Hatale	BOPSp		840.00	Ceyenta	OP1	@	3,450.00
Uplands	BOPF/BOPFSp		900.00	New Deniyaya	OP	@	1,650.00
Vellai Oya	BOPF/BOPFSp	@	820.00	Morawakkorale	OP	@	1,440.00
Dartry Valley	BOPF/BOPFSp	@	820.00	Liyonta	OPA		1,650.00
Harangalla	BOP1	@	1,850.00	Lumbini	PEK		2,350.00
Dartry Valley	BOP1	@	1,700.00	Golden Garden	PEK1		2,550.00
Harangalla	FBOP/FBOP1	@	1,700.00	UVA MEDIUM			
Dartry Valley	FBOP/FBOP1		1,700.00	Demodera 'S'	BOP		1,300.00
Harangalla	FBOPF/FBOPF1	@	1,320.00	Halpewatte Uva	BOPSp		1,080.00
Dartry Valley	FBOPF/FBOPF1	@	1,280.00	Halpewatte Uva	BOPF/BOPFSp		1,220.00
Dartry Valley	OP/OPA		1,380.00	Dickwella	BOPF/BOPFSp		1,220.00
Craighead	OP1	@	1,800.00	El Teb	BOPF/BOPFSp	@	940.00
Dartry Valley	OP1	@	1,600.00	Halpewatte Uva	BOP1		1,750.00
Harangalla	OP1	@	1,600.00	Adawatte	FBOP/FBOP1		2,400.00
Ancoombra	OP1		1,600.00	Tinioya	FBOPF/FBOPF1		1,180.00
Harangalla	PEK/PEK1		1,950.00	Misty Uva	FBOPF/FBOPF1	@	1,120.00
Craighead	PEK/PEK1	@	1,900.00	Sarnia Plaiderie	FBOPF/FBOPF1		1,120.00
Dartry Valley	PEK/PEK1	@	1,900.00	Adawatte	FBOPF/FBOPF1		1,120.00
WESTERN HIGH				Telbedde	FBOPF/FBOPF1		1,120.00
Ingestre	BOP	@	1,280.00	Glen Alpin	OP/OPA		1,140.00
Gouravilla	BOP		1,280.00	Aruna Passara	OP1		1,400.00
Alton	BOP	@	1,260.00	Halpewatte Uva	PEK/PEK1		1,850.00
Bearwell	BOP	@	1,260.00	UVA HIGH			
Yuillefield	BOP	@	1,240.00	Uva Highlands	BOP	@	1,020.00
Robgill	BOP	@	1,240.00	Bandaraeliya	BOP	@	940.00
Queensberry	BOPSp	@	1,000.00	Uvakellie	BOP		940.00
Somerset	BOPSp	@	900.00	Nayabedde	BOP	@	850.00
Alton	BOPF/BOPFSp	@	1,200.00	Ranaya	BOPSp		1,120.00
Gouravilla	BOPF/BOPFSp	@	1,160.00	Uva Highlands	BOPF/BOPFSp	@	1,080.00
Inverness	BOP1		1,300.00	Uvakellie	BOPF/BOPFSp		860.00
Inverness	FBOP/FBOP1		1,260.00	Bandaraeliya	BOPF/BOPFSp	@	840.00
St. Andrews	FBOPF/FBOPF1		1,120.00	Glenanore	BOP1	@	1,550.00
Weddemulla	OP/OPA		1,160.00	Glenanore	FBOP/FBOP1		1,550.00
St. Andrews	OP1		1,340.00	Mount Uva	FBOPF/FBOPF1		1,200.00
St. Andrews	PEK/PEK1		1,420.00	Glenanore	OP/OPA	@	1,140.00
NUWARA ELIYAS				Oodoowerre	OP1		1,460.00
Mahagatotte	BOP	@	980.00	Mount Uva	OP1		1,460.00
Kenmare	BOPSp	@	660.00	Mount Uva	PEK/PEK1		1,700.00
Court Lodge	FBOP/FBOP1	@	1,020.00	UNORTHODOX HIGH			
Court Lodge	OP/OPA	@	860.00	Ulugedara CTC	PF1		960.00
Court Lodge	PEK/PEK1	@	1,100.00	Dunsinane CTC	BP1	@	880.00
Kenmare	PEK/PEK1	@	940.00	Dunsinane CTC	BPS	@	830.00
UDAPUSSELLAWAS				UNORTHODOX MEDIUM			
Kirklees	BOP		920.00	New Peacock CTC	PF1	@	840.00
Blairomond	BOP	@	710.00	Donside CTC	BP1		840.00
Luckyland	BOPSp		750.00	Donside CTC	BPS	@	810.00
Ragalla	BOPSp	@	660.00	UNORTHODOX LOW			
Luckyland	BOPF/BOPFSp		820.00	Hingalgoda CTC	PF1		1,300.00
Kirklees	BOPF/BOPFSp		820.00	Kalubowitiyana CTC	BP1	@	1,180.00
Delmar	BOP1	@	1,800.00	PREMIUM FLOWERY			
Alma	FBOP/FBOP1		1,300.00	Yalta	FBOPFSp		2,750.00
Alma	FBOPF/FBOPF1		1,180.00	New Galagawa	FBOPFSp		2,250.00
Alma	OP/OPA		1,220.00	Pothotuwa	FBOPFSp	@	1,900.00
Blairlomond	OP/OPA	@	1,100.00	New Falcon Lanka	FBOPFExSp		4,000.00
Blairlomond	OP1	@	1,360.00	Sirisili	FBOPFExSp	@	3,250.00
Alma	PEK/PEK1		1,650.00	Sirisili	FBOPFExSp1	@	3,300.00
Delmar	PEK/PEK						

<u>QUANTITY SOLD DURING THE PERIOD</u>				
<u>2023</u>		<u>03RD - 08TH JULY 2023</u>	<u>2022</u>	
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>
		<u>PRIVATE SALES</u>		
89,871	2,643,633		75,276	2,345,127
		<u>PUBLIC AUCTION</u>		
5,439,797	127,327,086		4,626,386	133,049,934
		<u>FORWARD CONTRACTS</u>		
49,500	1,593,068		34,000	1,061,240
		<u>DIRECT SALES</u>		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
5,579,168	131,563,787		4,735,662	136,456,301
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>		
37,000	1,318,416		152,428	3,867,189

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 26
SALE OF : 04TH/ 05TH JULY 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	833.02	2.78	1031.42	3.12	1160.56	3.26	926.89	3.26	527.08	2.66	560.91	2.88
Western High Grown	835.47	2.79	1196.10	3.62	1168.61	3.28	915.96	3.22	551.10	2.79	607.38	3.12
CTC High Grown	757.44	2.53	1082.86	3.28	1009.82	2.84	775.61	2.73	496.77	2.51	535.68	2.75
High Grown (Summary)	834.69	2.78	1146.36	3.47	1165.63	3.27	919.42	3.23	543.08	2.75	594.01	3.05
Uva Medium Grown	917.83	3.06	1049.06	3.18	1312.58	3.69	996.16	3.50	549.82	2.78	574.75	2.96
Western Medium Grown	838.16	2.80	1028.36	3.11	978.69	2.75	832.04	2.93	500.53	2.53	554.22	2.85
CTC Medium Grown	725.94	2.42	976.28	2.96	920.21	2.59	693.12	2.44	476.42	2.41	518.06	2.66
Medium Grown (Summary)	864.91	2.88	1034.98	3.13	1094.81	3.08	883.17	3.11	515.29	2.61	560.28	2.88
Orthodox Low Grown	1115.73	3.72	1318.84	3.99	1573.46	4.42	1179.39	4.15	630.72	3.19	664.77	3.42
CTC Low Grown	838.71	2.80	970.60	2.94	1203.64	3.38	762.46	2.68	485.08	2.45	514.91	2.65
Low Grown(Summary)	1099.16	3.67	1299.47	3.94	1556.68	4.37	1150.80	4.05	622.38	3.15	655.82	3.37
Total	1000.37	3.34	1222.98	3.70	1401.12	3.94	1055.05	3.71	585.88	2.96	626.24	3.22

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2023			2022			2021		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
28TH JUN 2023	4.86	1000.82	3.32	4.88	1330.70	3.74	6.25	583.64	2.96
05TH JUL 2023	5.43	1000.37	3.34	4.62	1401.12	3.94	6.18	585.85	2.96

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 12TH JULY 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	306.15	396.53	2.18	337.01
2022	357.79	426.45	2.59	361.16
2021	197.90	272.51	1.78	232.24

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 03 - 09 July 2023

Western/Nuwara Eliya Regions

Sunny mornings and sporadic evening showers were reported in both regions throughout the week. The Department of Meteorology expects heavy showers in both regions in the week ahead.

Uva/Udapussellawa Region

Both regions reported bright mornings and occasional light evening showers throughout the week.

Low Grows

The Low Grown Region reported clear mornings and sporadic evening showers throughout the week. The Department of Meteorology expects heavy showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

A decline in the crop intake was reported.

MOMBASA AUCTION

SALE OF - 10TH/ 11TH & 12TH JULY 2023 (SALE NO. 28)

There was some improvement in general demand for the 262,591 packages (17,328,143.00 kilos) available; 46.01% were neglected.

OFFERINGS

Leaf Grades -145,119 packages (9,445,831.00 kilos) - 63.98% unsold.
Dust Grades -81,740 packages (6,099,012.00 kilos) - 40.57% unsold.
Secondary Grades - 35,732 packages (1,783,300.00 kilos) - 26.08% unsold.

MARKETS

Afghanistan, Bazaar, Yemen and other Middle Eastern countries lent more support with Egyptian Packers and UK active. A section of Pakistan Packers maintained interest while others were absent. Kazakhstan and other CIS States were active but selective with some enquiry from Russia. Sudan and Iran and were absent. Local Packers maintained interest with Somalia active but at lower levels.

LEAF GRADES (M2)

BP1

Best - Were irregular and varied between steady to USC7 dearer to easier by up to USC11.
Brighter - Firm to USC14 above last prices with some teas remaining unsold.
Mediums - KTDA mediums saw selected invoices sell at reserve price levels while most teas were neglected. Plantation mediums ranged between firm to USC9 dearer to easier by a similar margin.
Lower Medium - Were irregular with most lines easier by up to USC27 but some teas advanced by up to USC10 with select invoices dearer by USC42.
Plainer - Ranged between USC16 dearer to easier by USC12.

PF1:

Best - Steady to USC24 above previous levels.
Brighter - Met improved interest at firm to USC19 dearer.
Mediums - Most KTDA mediums remained unsold with only a few teas absorbed at steady to USC15 above last prices. Plantation mediums were firm to USC16 dearer.
Lower Medium - Saw more but irregular enquiry and ranged between steady to USC23 dearer to easier by up to USC16.
Plainer - Were irregular varying between firm to USC12 above previous rates to easier by up to USC10.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 286	264 - 322
Good	255 - 271	262 - 287
Good Medium	255 - 256	262 - 280
Medium (KTDA)	250 - 252	244 - 269
Medium (Plantations)	150 - 196	120 - 214
Lower Medium	095 - 202	100 - 192
Plainer	054 - 108	050 - 148

DUST GRADES (M1)

PDUST:

Best - Varied between firm to USC14 dearer to easier by up to USC12.
Brighter - Were firm to USC16 above previous levels.
Mediums - KTDA mediums were steady at reserve prices with a number of teas neglected while plantations were irregular varying between firm to USC8 dearer to easier by up to USC6.
Lower Medium - Saw irregular enquiry and ranged between steady to USC24 above last prices to USC12 easier.
Plainer - Varied between USC16 dearer to easier by up to USC12.

DUST1:

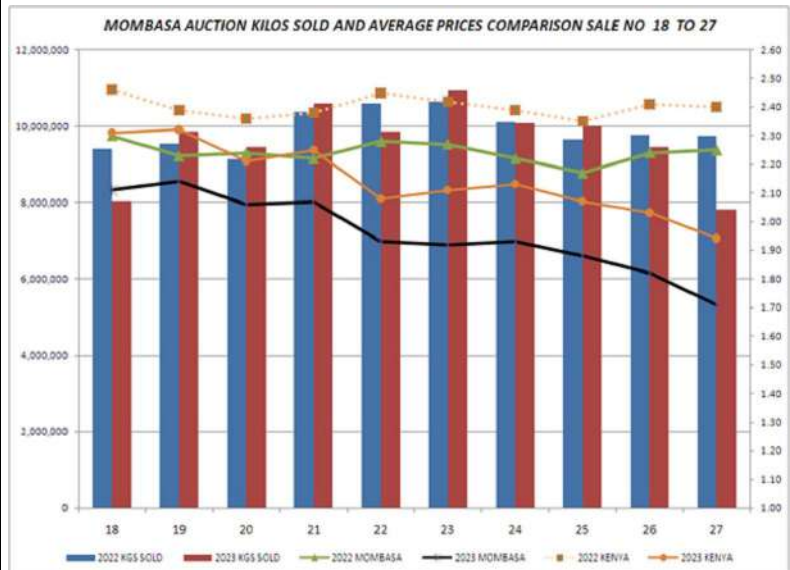
Best - Saw improved interest and appreciated by up to USC12.
Brighter - Were firm to USC10 dearer.
Mediums - KTDA mediums saw slightly more absorption at reserve price levels with select invoices advancing by up to USC4, however many teas still remained unsold. Plantations mediums were irregular varying between firm to USC6 dearer to easier by up to USC10.
Lower Medium - Ranged between steady to USC10 dearer to USC8 below previous levels.
Plainer - Met irregular activity varying between firm to USC10 dearer to easier by up to USC17

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 302	270 - 296
Good	270 - 288	270 - 280
Good Medium	270 - 286	270 - 280
Medium (KTDA)	258 - 272	245 - 274
Medium (Plantations)	175 - 262	195 - 276
Lower Medium	108 - 216	102 - 198
Plainer	060 - 169	072 - 170

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs tended dearer while PFs were firm. Clean well sorted coloury Fannings were irregular with similar DUSTs steady. Other Fannings held value while DUSTs were about firm. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 FNGS	DUST DUST2	BMF
Best / Good	146 - 236	160 - 231	115 - 212	088 - 226	058 - 117
Good Medium / Medium	-	-	125 - 157	125 - 174	-
Lower Medium	090 - 151	072 - 152	070 - 140	050 - 145	055 - 082
Plainer	068 - 107	048 - 110	040 - 096	076 - 119	038 - 066



Courtesy - Africa Tea Brokers Limited.

CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
Sri Lanka	May	31.1	26.0	26.5	135.6	112.8	111.1	-22.8	-1.7
Bangladesh	May	6.15	7.42	8.17	12.07	14.48	15.71	2.41	1.23
North India	May	78.1	101.4	102.1	179.6	227.9	234.3	48.3	6.4
South India	May	24.4	27.8	25.7	97.5	95.7	85.6	-1.8	-10.1
Kenya	Apr	49.3	41.33	49.49	185.3	177.0	167.62	-8.30	-9.38
Malawi	Apr	6.4	7.07	5.90	28.6	25.9	24.9	-2.7	-1

CATALOGUES

SALE NO. 29 SCHEDULED FOR 25TH/26TH JULY 2023

The Ex-Estate catalogue closed on 6th July 2023, excluding violations. The Main Sale catalogues too closed on 6th July 2023, excluding violations.

SALE NO. 30 SCHEDULED FOR 31ST JULY/2 ND AUGUST 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 13th July 2023.

SALE NO. 31 SCHEDULED FOR 8TH/9TH AUGUST 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 20th July 2023.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 28 SCHEDULED FOR 18TH/ 19TH JULY 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	806	919,185	Leafy	Closed on	29/06/2023	Violations Excluded
High & Medium	1,560	766,539	Semi Leafy	Closed on	29/07/2023	Violations Excluded
Leafy	2,146	889,296	Tippy	Closed on	29/06/2023	Violations Excluded
Semi Leafy	1,502	652,733	OTHER MAIN SALE CATALOGUES			
Tippy	1,617	770,925	High & Medium	Closed on	29/06/2023	Violations Excluded
Premium Flowery	287	48,126	Dust	Closed on	29/06/2023	Violations Excluded
Off Grades	2,508	1,373,263	Premium Flowery	Closed on	29/06/2023	Violations Excluded
Dust	613	617,319	Off Grades	Closed on	29/06/2023	Violations Excluded
TOTAL	11,039	6,037,386	BOP1A	Closed on	29/06/2023	Violations Excluded
Re-print	647	373,561	Ex Estate	Closed on	29/06/2023	Violations Excluded

No of Pkgs : 161,120

CTC : 10,135 Pkgs - 548,593 kgs

SALE NO. 28 - SALE OF 19TH/ 20TH JULY 2022

BUYERS' PROMPT : 25/07/2023

Lots : 10,396Re-print Lots : 695

SELLERS' PROMPT : 26/07/2023

Quantity : 5,404,730 kgsRe-print Quantity : 368,581 kgs

SALE NO : 29 SCHEDULED FOR 25TH/ 26TH JULY 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	808	923,677	Leafy	Closed on	06/07/2023	Violations Excluded
High & Medium	1,560	757,531	Semi Leafy	Closed on	06/07/2023	Violations Excluded
Leafy	2,102	888,782	Tippy	Closed on	06/07/2023	Violations Excluded
Semi Leafy	1,471	658,878	OTHER MAIN SALE CATALOGUES			
Tippy	1,641	789,841	High & Medium	Closed on	06/07/2023	Violations Excluded
Premium Flowery	296	47,032	Dust	Closed on	06/07/2023	Violations Excluded
Off Grades	2,277	1,248,971	Premium Flowery	Closed on	06/07/2023	Violations Excluded
Dust	563	575,200	Off Grades	Closed on	06/07/2023	Violations Excluded
TOTAL	10,718	5,889,912	BOP1A	Closed on	06/07/2023	Violations Excluded
Re-print	862	503,698	Ex Estate	Closed on	06/07/2023	Violations Excluded

No of Pkgs : 157,251

CTC : 10,175 Pkgs - 551,369 kgs

SALE NO. 29 - SALE OF 26TH/ 27TH JULY 2022

BUYERS' PROMPT : 02/08/2023

Lots : 10,031Re-print Lots : 441

SELLERS' PROMPT : 03/08/2023

Quantity : 5,109,186 kgsRe-print Quantity : 259,041 kgs

SALE NO : 28 SCHEDULED FOR 18TH/ 19TH JULY 2023

ORDER OF SALE			Approximate Selling Time of F&W Catalogues	
EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	18TH JULY 2023	
			Tippy Teas	10.30am
MB	AS	CTB	Semi Leafy Teas	11.00am
AS	MB	EB	Leafy Teas	12.00pm
FW	EB	JK	Main Sale - High & Medium	12.30pm
EB	FW	AS	Premium Flowery	04.30pm
CTB	CTB	MB		
JK	BC	FW	19TH JULY 2023	
BC	JK	BC	BOP1A	05.00pm
LC	LC	LC	Ex-Estate	09.15am
			Off Grades	10.30.am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC		Dust	02.30pm
JK - John Keells PLC	MB - Mercantile Produce Brokers (Pvt)Ltd			
BC - Bartleet Produce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd			
EB - Eastern Brokers Ltd	CTB - Ceylon Tea Brokers PLC			