

FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 27 - 11TH/ 12TH JULY 2023

ORDER OF SALE

LG Large Leaf/Semi High & Medium/Off Leafy/LG Small Leaf/BOPIA EXESTATE Grade/Dust /Premium 1. Lanka Commodity Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd 2. Bartleet Produce Marketing (Pvt) Ltd Asia Siyaka Commodities PLC Ceylon Tea Brokers PLC 3. Mercantile Produce Brokers (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd Eastern Brokers Ltd 4. Asia Siyaka Commodities PLC John Keells PLC Eastern Brokers Ltd 5. Forbes & Walker Tea Brokers (Pvt) Ltd Forbes & Walker Tea Brokers (Pvt) Ltd Asia Siyaka Commodities PLC 6. Eastern Brokers Ltd Ceylon Tea Brokers PLC Mercantile Produce Brokers (Pvt) Ltd 7. Cevlon Tea Brokers PLC Bartleet Produce Marketing (Pvt) Ltd Forbes & Walker Tea Brokers (Pvt) Ltd 8. John Keells PLC John Keells PLC Bartleet Produce Marketing (Pvt) Ltd

At this week's sale 11,329 lots totalling 6,206,898 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	828	945,822
Main Sale - High & Medium	1,611	774,845
Low Grown - Leafy	2,280	982,924
Low Grown - Semi Leafy	1,495	653,305
Low Grown - Tippy	1,709	818,155
Premium Flowery	283	46,690
Off Grades	2,523	1,388,753
Dust	600	596,404
TOTAL	11,329	6,206,898
Re - Prints	723	391.315

Buyers Prompt: 18/07/2023 Sellers Prompt: 19/07/2023

QUALITY

A selection of Westerns and Nuwara Eliyas were improved, whilst the others together with the Uva/Uda Pussellawas and Low Growns were similar to last.

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COMMENTS

Auction offerings totalled 6.2 M/Kgs, marginally lower from the 6.3 M/Kgs on offer the previous week. There was good general demand although prices were most often irregular.

Ex-Estate offerings totalled 0.95 M/Kgs and here again, marginally lower to the previous week's offerings of 1.0 M/Kgs. A selection of Westerns together with a few select Nuwara Eliyas' showed improvement, whilst teas from the other regions were fairly similar to last. Improved demand, in general, although prices tend to wane off towards the close.

Best Western BOP/BOPF's gained Rs. 100 per kg and more for select invoices following special inquiry. In the Below Best and Plainer categories, select BOP invoices gained up to Rs. 150 per kg and more, whilst the others were firm and dearer to a lesser extent. A selection of the corresponding BOPF's appreciated up to Rs. 100 per kg, whilst the others together with teas at the lower end of the market were firm and dearer to a lesser extent. Nuwara Eliya BOP's which gained up to Rs. 100 per kg at the commencement were dearer to a lesser extent by the close, whilst the corresponding BOPF's had hardly any offerings. Uda Pussellawa BOP's - Clean leaf types gained sharply following quality, whilst the corresponding BOPF's sold mostly around last week's levels. Uva BOP's - Select high priced teas of last week appreciated Rs. 50 per kg, whilst the other brighter sorts were firm and Rs. 50-100 per kg dearer. Corresponding BOPF's sold around last week's levels.

High & Mid Grown CTC teas - BP1's gained Rs. 50-100 per kg in most instances, whilst the corresponding PF1's gained Rs. 50 per kg and more for a selection of High Grown invoices following special inquiry. Low Grown CTC BP1's/PF1's sold mostly around last week's levels.

Improved demand from Japan and South Africa, whilst shippers to the CIS continued to be active on a wide cross-section of teas in the Below Best and Plainer categories.

Low Growns comprised of 2.4 M/Kgs. Semi-Leafy and Small Leaf categories met with fair demand, whilst the Leafy categories were easier.

In the Leafy catalogues, well-made OP1's were firm, whilst the balance eased. However BOP1's in general were firm, whilst the OPA's were easier. Select Best OP's maintained, whilst the balance were firm to easier. High priced PEK's were firm. The Best and Below Best were irregular, whilst teas at the bottom together with the PEK1's were firm.

In the Tippy catalogues, FBOP's in general were firm. Select Best FF1's sold around last levels, whilst the Best and cleaner Below Best were firm to selectively dearer

In the Premium catalogues, very Tippy teas met with improved demand and were dearer. Best varieties sold around last levels, whilst the balance eased. However, the leafier varieties in general were dearer.

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MARKET

Improved demand

HIGH GROWN TEAS

BOP

Best Western's - Select improved invoices gained up to Rs. 100 per kg and substantially more for select invoices, whilst the others were firm and dearer to a lesser extent. In the Below Best and Plainer categories, select invoices gained Rs. 150 per kg and more, whilst the others were firm and dearer to a lesser extent. Nuwara Eliya's which gained up to Rs. 100 per kg at the commencement were firm and dearer to a lesser extent by the close. Uda Pussellawa's - Better clean leaf types gained considerably following quality, whilst the others particularly the poorer sorts were barely steady and sold at the lower end of the market. Uva's - Select high priced teas of last week appreciated by Rs. 50 per kg, whilst the other brighter sorts were firm and Rs. 50-100 per kg dearer.

BOPF

Best Western's, where improved, gained up to Rs. 100 per kg and more following special inquiry. In the Below Best category, a selection of improved teas appreciated up to Rs. 100 per kg, whilst the others together with teas at the lower end of the market were firm and dearer to a lesser extent. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's together with the Uva's sold around last week's levels.

OP/OPA

OP/OPA's, in general, were easier by Rs. 50 per kg and more at times.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were mostly dearer. Orthodox Leafy PEK/PEK1's, in general, were firm to easier by Rs. 50 per kg and more at time. Best Rotovane PEK's were barely steady, whilst the others and poorer sorts sold at last levels.

FBOP/FBOPF1

A limited selection of flavoury FBOPs that were available were irregular. Well-made Orthodox Leafy FBOPs together with the clean leaf Below Best sorts were firm to dearer by Rs. 50 per kg, whilst the others at the lower end too were dearer by Rs. 50 per kg. Well-made FF1s which commenced firm to dearer by Rs. 50 per kg, declined as the sale progressed. Teas at the lower end were firm to easier.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u>PF</u>	PEKOE	/ FBOP	<u>OP</u>		
Sale Date	04/05 JUL	<u>11/12 JUL</u>	<u>04/05 JUL</u>	<u>11/12 JUL</u>	<u>04/05 JUL</u>	<u>11/12 JUL</u>	04/05 JUL	<u>11/12 JUL</u>	
Best Westerns	900-1020	960-1280	900-1220	940-1200	1080-1360	1040-1420	940 - 980	920-1160	
Below Best Westerns	760 - 890	800 - 940	780 - 890	840 - 920	980-1060	940-1020	880 - 920	840 - 900	
Plainer Westerns	640 - 750	690 - 790	660 - 770	700 - 830	800 - 960	760 - 920	730 - 870	710 - 820	
Nuwara Eliyas	910	920 - 980	750	N/A	880-1380	840-1100	1020	860	
Brighter Udapussellawas	790	890 - 920	820 - 900	760 - 820	1040-1600	1020-1650	920-1160	860-1220	
Other Udapussellawas	650	660 - 750	650 - 750	670 - 740	800-1020	760-1000	760 - 900	720 - 840	
Best Uvas	810-1000	850-1080	780 - 830	800 - 940	1120-1500	1080-1700	980-1120	940-1140	
Other Uvas	650 - 790	670 - 800	680 - 720	730 - 790	800-1100	740-1060	750 - 960	740 - 920	

MEDIUM GROWN TEAS

BOP Select Large Leaf types appreciated irregularly, whilst the others were firm and dearer.

BOPF Better sorts were firm and up to Rs. 20 per kg dearer, whilst the others were irregular.

OP/OPA OP/OPA's, in general, were easier by Rs. 50 per kg and more at times.

PEKOE/PEKOE1 PEK/PEK1's, in general, were firm to easier by Rs. 50 per kg and more at times.

FBOP/FBOPF1

Select Best FBOPs were irregularly easier. Best together with the clean leaf Below Best sorts were irregular following quality, whilst the others at the lower end were firm to dearer. Well-made FF1s which commenced firm to dearer by Rs. 50 per kg, declined as the sale progressed. Teas at the lower end were firm to easier.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u>PF</u>	PEKOE	/ FBOP	<u>OP</u>		
Sale Date	<u>04/05 JUL</u>	<u>11/12 JUL</u>	04/05 JUL	11/12 JUL	<u>04/05 JUL</u>	<u>11/12 JUL</u>	<u>04/05 JUL</u>	<u>11/12 JUL</u>	
Good Mediums	900-1240	950-1380	780 - 880	770 - 820	1150-2450	1100-1950	900-1400	880-1380	
Other Mediums	N/A	700 - 940	680 - 750	700 - 730	800-1120	780-1060	760 - 890	720 - 860	

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UNORTHODOX TEAS

HIGH GROWN

BP1s - Rs. 50-100 per kg dearer. PF1s - Better sorts met with improved demand and gained up to Rs. 100 per kg, whilst the others were firm and Rs. 20-40 per kg dearer.

MEDIUM GROWN BP1s - Up to Rs. 50 per kg dearer. PF1s - Best available gained Rs. 50-70 per kg and more, whilst the others were irregular following quality.

LOW GROWN

BP1s/PF1s - Sold around last week's levels.

QUOTATIONS IN (Rs/kg)	<u>B</u>	<u>P 1</u>	<u>PF 1</u>			
Sale Date	04/05 JUL	<u>11/12 JUL</u>	04/05 JUL	<u>11/12 JUL</u>		
High Grown	750 - 780	820 - 880	710 - 920	700 - 960		
Medium Grown	640 - 780	700 - 840	600 - 880	680 - 840		
Low Grown	810	850-1180	1000-1240	1040-1300		

OFF GRADES

FGS1/FGS

A few clean leaf invoices of the Best category were dearer by Rs. 30-50 per kg and more following quality. Below Best varieties which commenced firm to easier, appreciated by Rs. 10 per kg as the sale progressed. Teas at the bottom end of the market, in general, were firm to irregularly easier by Rs. 10-20 per kg. Low Growns - Best varieties maintained, whilst Below Best varieties were irregular. Poorer sorts declined by Rs. 10-20 per kg and more, on occasion. CTC's - Clean leaf invoices of the Best category were firm, whilst the Below Best and poorer varieties were firm to easier by Rs. 10-20 per kg.

BROKENS

Best varieties maintained around last week's levels, whilst the Below Best and poorer varieties declined by Rs. 30-40 per kg and more as the sale progressed.

BOP1A

Select invoices of the Best varieties were firm around last week's levels, whilst the balance in general declined by Rs. 30-60 per kg and more towards the closure of the sale. Below Best and teas at the bottom end of the market, in general, declined by Rs. 30-50 per kg.

QUOTATIONS IN (Rs/kg)	HI	<u>GH</u>	MED	<u>IUM</u>	LOW		
Sale Date	04/05 JUL	11/12 JUL	04/05 JUL	11/12 JUL	04/05 JUL	11/12 JUL	
Better Fannings (Orthodox)	740-760	710-810	750-840	720-800	750-850	720-860	
Better Fannings (CTC)	N/A	700-720	700-710	700-750	1200	1220	
Other Fannings (Orthodox)	620-730	600-700	600-740	560-710	570-740	550-700	
Other Fannings (CTC)	690	N/A	660-690	640-680	600-720	620-720	
Good Brokens	730-890	720-890	730-900	700-980	740-1120	720-1100	
Other Brokens	650-720	630-700	640-720	610-690	610-720	580-700	
Better BOP1As	740 - 850	710 - 830	730 - 940	700 - 980	740-1360	700-1280	
Other BOP1As	700 - 720	670 - 690	700 - 720	660 - 690	700 - 720	660 - 680	

DUSTS

DUST1

Select Best Dust1's appreciated by Rs. 100-120 per kg, whilst the Best varieties were mostly firm to dearer by Rs. 20-40 per kg. The Below Best category together with the poorer sorts met with significantly lower demand, which resulted in most teas being unsold. Best Low Grown varieties were mostly firm except for a few select invoices which gained on special inquiry. Teas in the Below Best category were firm to irregularly easier by Rs. 20-30 per kg, whilst the poorer sorts followed a similar trend.

Best High and Medium Grown CTC's were firm to irregularly dearer by Rs. 20-40 per kg. Below Best varieties and the poorer sorts declined by Rs. 30-50 per kg. The Low Grown varieties were mostly firm except for a few select invoices which gained on special inquiry.

DUST

Clean leaf secondaries appreciated by Rs. 20-40 per kg, whilst the poorer sorts declined by Rs. 30-50 per kg. Best Low Grown varieties were firm, whilst the poorer sorts declined by Rs. 20-40 per kg.

QUOTATIONS IN (Rs/kg)	HI	GH	MED	<u> </u>	LOW		
Sale Date	04/05 JUL	11/12 JUL	04/05 JUL	11/12 JUL	04/05 JUL	11/12 JUL	
Better Primary Dust (Orthodox)	1080-1460	1140-1600	850-1020	860-1020	860-1000	900-1380	
Better Primary Dust (CTC) P. Dust	750-900	780 - 900	780-920	740 - 820	1000-1280	1060-1380	
Below Best Primary Dust (Orthodox)	810-1060	790-1120	730-840	750 - 850	730-850	750 - 820	
Other Primary Dust (CTC) P. Dust	680-740	700 - 770	710-770	620 - 730	600-980	640 - 920	
Other Primary Dust (Orthodox)	590-800	630 - 780	570-720	610 - 740	550-720	570 - 740	
Better Secondary Dust	740-880	750 - 960	660-720	680 - 740	840-1140	850-1140	
Other Secondary Dust	520-730	520 - 740	560-650	530 - 660	530-830	500 - 830	

Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 Well-made FBOP's together with Below Best sold around last levels. However cleaner teas at the

bottom were firm to dearer. Balance were firm on last. FBOP1's in general firm.

BOP Well-made BOP's sold around last levels, whilst few cleaner Below Best and cleaner teas at the

 $bottom\ were\ firm\ to\ dearer.\ Balance\ too\ were\ firm.$

BOP1's in general firm.

<u>OP1</u> Select Best and Best OP1's were firm, whilst Below Best and teas at the bottom were easier.

OP Select Best OP's were firm, whilst the Best and Below Best were firm to easier following quality.

However, teas at the bottom were firm to marginally easier.

OPA OPA's in general easier.

PEKOE Select Best PEK's were fully firm, whilst Best and Below Best where quality did not maintain

were easier. Teas at the bottom were firm. PEK1's in general firm.

BOPF In general were easier.

FBOPF/FBOPF1 Very Tippy teas met with improved demand and were dearer. Best varieties sold around last

levels. Balance eased. However the leafier varieties in general were dearer. Select Best FF1's were firm, whilst Best and cleaner Below Best were firm to selectively dearer. Teas at the bottom

appreciated.

QUOTATIONS IN (Rs/kg)	SELECT BEST		BE	<u>est</u>	BELOV	W BEST	<u>OTHERS</u>		
Sale Date	<u>04/05 JUL</u>	<u>11/12 JUL</u>	<u>04/05 JUL</u>	<u>11/12 JUL</u>	04/05 JUL	11/12 JUL	04/05 JUL	11/12 JUL	
FBOP 1	1450-1600	1450-1600	1250-1350	1250-1370	870-1000	880-1000	750 - 820	750 - 850	
FBOP	1750-2200	1750-2150	1300-1500	1300-1500	1000-1250	1000-1260	800 - 920	800 - 950	
BOP 1	1750-2900	1750-3100	1650-1750	1650-1750	1150-1500	1100-1500	1000-1100	1000-1100	
BOP	1400-1700	1460-1700	1150-1250	1150-1250	850 - 950	850 - 950	750 - 820	750 - 830	
BOPF	1100-1460	1100-1280	850 - 900	840 - 880	750 - 770	740 - 770	700 - 720	700 - 720	
FBOPF (TIPPY)/FBOPF SP	2050-3000	2250-3100	1200-1400	1250-1450	1000-1100	1000-1100	N/A	N/A	
FBOPF 1	1400-1500	1400-1500	1150-1260	1170-1280	850 - 950	880 - 950	750 - 820	750 - 850	
FBOPF	1280-1440	1280-1500	860 - 920	860 - 900	800 - 820	800 - 820	700 - 750	700 - 750	
OP 1	2650-3500	2650-3550	1650-2350	1650-2350	1350-1500	1300-1450	1000-1100	1000-1100	
OP	1300-1650	1300-1650	1250-1300	1220-1300	1000-1100	1000-1100	800 - 950	800 - 950	
OPA	1150-1900	1100-1650	1000-1150	980-1100	900-1000	900 - 960	750 - 850	750 - 850	
PEKOE	1700-2450	1700-2350	1350-1600	1350-1600	1100-1250	1050-1200	850 - 950	850 - 950	
PEK 1	1700-2400	1700-2550	1350-1650	1350-1650	1150-1250	1100-1200	800 - 950	800 - 950	

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TOP PI	RICES IN (I	RS/K	GS) - SA	ALE OF 11TH	/ 12TH JUI	LY 202	23
WECKERN MEDIUM				Pothotuwa	FBOPF1	@	1,550.00
WESTERN MEDIUM			1 200 00	Pothotuwa	BOP1	a,	3,100.00
Ancoombra	BOP		1,380.00	Gunawardena	BOP1	0	2,800.00
Windsorforest	BOP	@	1,180.00	Gunawardena	OP1		3,550.00
Harangalla Hatale	BOP BOPSp		1,180.00 840.00	Ceyenta	OP1	@	3,450.00
Uplands	1		900.00	New Deniyaya	OP	<u>a</u>	1,650.00
Vellai Oya	BOPF/BOPFSp BOPF/BOPFSp	@	820.00	Morawakkorale	OP	<u>a</u>	1,440.00
Dartry Valley	BOPF/BOPFSp	@	820.00	Liyonta	OPA		1,650.00
Harangalla	BOP1	@ @	1,850.00	Lumbini	PEK		2,350.00
Dartry Valley	BOP1	<u>a</u>	1,700.00	Golden Garden	PEK1		2,550.00
Harangalla	FBOP/FBOP1	<u>a</u>	1,700.00	UVA MEDIUM			
Dartry Valley	FBOP/FBOP1	w	1,700.00	Demodera 'S'	BOP		1,300.00
Harangalla	FBOPF/FBOPF1	@	1,320.00	Halpwatte Uva	BOPSp		1,080.00
Dartry Valley	FBOPF/FBOPF1	<u>a</u>	1,280.00	Halpewatte Uva	BOPF/BOPFSp		1,220.00
Dartry Valley	OP/OPA	w	1,380.00	Dickwella	BOPF/BOPFSp		1,220.00
Craighead	OP1	@	1,800.00	El Teb	BOPF/BOPFSp	@	940.00
Dartry Valley	OP1	<u>a</u>	1,600.00	Halpewatte Uva	BOP1	w	1,750.00
Harangalla	OP1	<u>a</u>	1,600.00	Adawatte	FBOP/FBOP1		2,400.00
Ancoombra	OP1	w	1,600.00	Tinioya	FBOPF/FBOPF1		1,180.00
Harangalla	PEK/PEK1		1,950.00	Misty Uva	FBOPF/FBOPF1	(a)	1,120.00
Craighead	PEK/PEK1	@	1,900.00	Sarnia Plaiderie	FBOPF/FBOPF1	w	1,120.00
Dartry Valley	PEK/PEK1	<u>a</u>	1,900.00	Adawatte	FBOPF/FBOPF1		1,120.00
	LINI LIXI	w	1,700.00	Telbedde	FBOPF/FBOPF1		1,120.00
WESTERN HIGH				Glen Alpin	OP/OPA		1,120.00
Ingestre	BOP	@	1,280.00	Aruna Passara	OP1		1,400.00
Gouravilla	BOP		1,280.00	Halpewatte Uva	PEK/PEK1		1,850.00
Alton	BOP	@	1,260.00	•	. LINI LIXI		1,050.00
Bearwell	BOP	@	1,260.00	UVA HIGH			
Yuillefield	BOP	@	1,240.00	Uva Highlands	BOP	@	1,020.00
Robgill	BOP	<u>@</u>	1,240.00	Bandaraeliya	BOP	@	940.00
Queensberry	BOPSp	@	1,000.00	Uvakellie	BOP		940.00
Somerset	BOPSp	<u>@</u>	900.00	Nayabedde	BOP	@	850.00
Alton	BOPF/BOPFSp	<u>@</u>	1,200.00	Ranaya	BOPSp		1,120.00
Gouravilla	BOPF/BOPFSp	@	1,160.00	Uva Highlands	BOPF/BOPFSp	@	1,080.00
Inverness	BOP1		1,300.00	Uvakellie	BOPF/BOPFSp		860.00
Inverness	FBOP/FBOP1		1,260.00	Bandaraeliya	BOPF/BOPFSp	@	840.00
St. Andrews	FBOPF/FBOPF1		1,120.00	Glenanore	BOP1	@	1,550.00
Weddemulla	OP/OPA		1,160.00	Glenanore	FBOP/FBOP1		1,550.00
St. Andrews	OP1		1,340.00	Mount Uva	FBOPF/FBOPF1		1,200.00
St. Andrews	PEK/PEK1		1,420.00	Glenanore	OP/OPA	@	1,140.00
NUWARA ELIYAS				Oodoowerre	OP1		1,460.00
Mahagatotte	BOP	<u>@</u>	980.00	Mount Uva	OP1		1,460.00
Kenmare	BOPSp	<u>@</u>	660.00	Mount Uva	PEK/PEK1		1,700.00
Court Lodge	FBOP/FBOP1	<u>a</u>	1,020.00	UNORTHODOX HIG	Н		
Court Lodge	OP/OPA	<u>@</u>	860.00	Ulugedara CTC	PF1		960.00
Court Lodge	PEK/PEK1	<u>a</u>	1,100.00	Dunsinane CTC	BP1	@	880.00
Kenmare	PEK/PEK1	<u>a</u>	940.00	Dunsinane CTC	BPS	<u>a</u>	830.00
LID ADUCCEL LAWAC		Ü		INODEHODOVACE	NIT IN A		
UDAPUSSELLAWAS Kirklees	BOP		920.00	UNORTHODOX MEI New Peacock CTC	PF1	@	940.00
	BOP	(2)	710.00	Donside CTC	BP1	@	840.00
Blairomond		@			BPS	@	840.00
Luckyland	BOPSp	(2)	750.00	Donside CTC	Brs	@	810.00
Ragalla Luckyland	BOPSp BOPF/BOPFSp	@	660.00 820.00	UNORTHODOX LOV	V		
Kirklees	BOPF/BOPFSp		820.00	Hingalgoda CTC	PF1		1,300.00
Delmar	BOP1	@	1,800.00	Kalubowitiyana CTC	BP1	<u>@</u>	1,180.00
Alma	FBOP/FBOP1	@	1,300.00	PREMIUM FLOWER	v		
Alma	FBOPF/FBOPF1		1,180.00	Yalta	FBOPFSp		2,750.00
Alma	OP/OPA		1,220.00		FBOPFSp		2,750.00
Blairlomond	OP/OPA	@	1,100.00	Pothotuwa	FBOPFSp	@	1,900.00
Blairlomond	OP1	<u>a</u>	1,360.00	New Falcon Lanka	FBOPFExSp	w	4,000.00
Alma	PEK/PEK1	w	1,650.00	Sirisili	FBOPFExSp	(a)	3,250.00
Delmar	PEK/PEK1	@	1,440.00	Sirisili	FBOPFExSp1	(a)	3,300.00
	LUNI LIXI	w	1,770.00		. DOI 1 DAOP1	w	2,200.00
LOW GROWNS				DUSTS			
Rajjuruwatta Super	BOP		2,600.00	Mattakelle	DUST1		1,600.00
Golden Garden	BOP		2,600.00	Ceciliyan CTC	PDUST		1,320.00
Stream Line	BOPSp		2,550.00	OFF GRADES			
Lucky kottawa	BOPF		1,040.00	Wellandura 'SP'	FGS/FGS1	@	860.00
Chandrika Estate	BOPF	@	1,020.00	Hingalgoda CTC	PFGS	•	1,220.00
Menikkanda	BOPF		1,020.00	Kurunduwatta	BM		1,100.00
Berubeula	BOPFSp		1,400.00	Urala	BP		1,020.00
Sithaka	FBOP		2,250.00	Tinioya	BP		1,020.00
Gunawardena	FBOP	~	2,150.00	Rotumba	BP		1,020.00
Pothotuwa	FBOP	@	2,100.00	Chandrika Estate	BOP1A	@	1,320.00
New Vithanakande	FBOP		2,100.00	- ·····•		\sim	,
Mulatiyana Hills	FBOP		2,100.00				
Hidellana	FBOPE		1,950.00				
Ceyenta	FBOPF	@	1,600.00				
Hidellana	FBOPF		1,600.00				
Gunawardena	FBOPF	@	1,550.00				
Lumbini	FBOPF	_	1,550.00			-	
@ Sold by Fo	rbes & Walker Tea	Brokers	(Pvt) Ltd/ *	**All Time Record Pri	ce * Equal All Tim	e Record	Price
FOI	DDEC 0 WALLED	TEA DD	OLIEDE (DI	VT) ITD SALE OF 1	1TH/10TH HHX/	2022	

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	<u>Q1</u>	UANTITY SOLD DURING THE PERIOD		
	<u>2023</u>	<u>03RD - 08TH JULY 2023</u>		<u>2022</u>
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
89,871	2,643,633		75,276	2,345,127
		PUBLIC AUCTION		
5,439,797	127,327,086	EODWA DD. CONED A CEC	4,626,386	133,049,934
40.500	1 502 060	FORWARD CONTRACTS	24.000	1.061.240
49,500	1,593,068	DIRECT SALES	34,000	1,061,240
NIL	NIL	DIRECT SALES	NIL	NIL
NL	ML	TOTAL	IVIL	IVIL
5,579,168	131,563,787	<u> 10 1110</u>	4,735,662	136,456,301
,,	,,	BMF EXCLUDED FROM PRIVATE SALE	, ,,	,,
37,000	1,318,416		152,428	3,867,189

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 26

SALE OF: 04TH/05TH JULY 2023

	<u>2023</u>			<u>2022</u>				<u>2021</u>				
	WEEL	KLY	TOD.	ATE	WEE	WEEKLY TODATE			WEEKLY TODATE			ATE
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	833.02	2.78	1031.42	3.12	1160.56	3.26	926.89	3.26	527.08	2.66	560.91	2.88
Western High Grown	835.47	2.79	1196.10	3.62	1168.61	3.28	915.96	3.22	551.10	2.79	607.38	3.12
CTC High Grown	757.44	2.53	1082.86	3.28	1009.82	2.84	775.61	2.73	496.77	2.51	535.68	2.75
High Grown (Summary)	834.69	2.78	1146.36	3.47	1165.63	3.27	919.42	3.23	543.08	2.75	594.01	3.05
Uva Medium Grown	917.83	3.06	1049.06	3.18	1312.58	3.69	996.16	3.50	549.82	2.78	574.75	2.96
Western Medium Grown	838.16	2.80	1028.36	3.11	978.69	2.75	832.04	2.93	500.53	2.53	554.22	2.85
CTC Medium Grown	725.94	2.42	976.28	2.96	920.21	2.59	693.12	2.44	476.42	2.41	518.06	2.66
Medium Grown (Summary)	864.91	2.88	1034.98	3.13	1094.81	3.08	883.17	3.11	515.29	2.61	560.28	2.88
Orthodox Low Grown	1115.73	3.72	1318.84	3.99	1573.46	4.42	1179.39	4.15	630.72	3.19	664.77	3.42
CTC Low Grown	838.71	2.80	970.60	2.94	1203.64	3.38	762.46	2.68	485.08	2.45	514.91	2.65
Low Grown(Summary)	1099.16	3.67	1299.47	3.94	1556.68	4.37	1150.80	4.05	622.38	3.15	655.82	3.37
Total	1000.37	3.34	1222.98	3.70	1401.12	3.94	1055.05	3.71	585.88	2.96	626.24	3.22

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION									
	<u>2023</u>			<u>2022</u>			<u>2021</u>		
QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	
4.86	1000.82	3.32	4.88	1330.70	3.74	6.25	583.64	2.96	
5.43	1000.37	3.34	4.62	1401.12	3.94	6.18	585.85	2.96	
	QTY <u>M/KG</u> 4.86	2023 QTY AV/PRICE M/KG RS 4.86 1000.82	2023 QTY M/KG AV/PRICE RS Approx USS Equivalent 4.86 1000.82 3.32	2023 QTY M/KG AV/PRICE Approx US\$ M/KG Equivalent M/KG 4.86 1000.82 3.32 4.88	2023 2022 QTY M/KG AV/PRICE Approx USS USS Equivalent QTY M/KG PRICE M/KG AV/PRICE RS 4.86 1000.82 3.32 4.88 1330.70	2023 2022 QTY M/KG AV/PRICE RS Approx USS LQUIVAL QTY M/KG RS AV/PRICE RS Approx LUSS Equivalent 4.86 1000.82 3.32 4.88 1330.70 3.74	2023 2022 QTY M/KG AV/PRICE RS Approx US\$ M/KG QTY M/KG AV/PRICE RS Approx US\$ M/KG QTY M/KG 4.86 1000.82 3.32 4.88 1330.70 3.74 6.25	2023 2022 2021 QTY M/KG AV/PRICE PS Approx M/KG PS QTY M/KG PS AV/PRICE PS Approx M/KG PS QTY M/KG PS AV/PRICE PS 4.86 1000.82 3.32 4.88 1330.70 3.74 6.25 583.64	

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 12TH JULY 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	306.15	396.53	2.18	337.01
2022	357.79	426.45	2.59	361.16
2021	197.90	272.51	1.78	232.24

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 03 - 09 July 2023

Western/Nuwara Eliya Regions

Sunny mornings and sporadic evening showers were reported in both regions throughout the week. The Department of Meteorology expects heavy showers in both regions in the week ahead.

Uva/Udapussellawa Region

 $Both\ regions\ reported\ bright\ mornings\ and\ occasional\ light\ evening\ showers\ throughout\ the\ week.$

Low Growns

The Low Grown Region reported clear mornings and sporadic evening showers throughout the week. The Department of Meteorology expects heavy showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

A decline in the crop intake was reported.

MOMBASA AUCTION

SALE OF - 10TH/ 11TH & 12TH JULY 2023 (SALE NO. 28)

There was some improvement in general demand for the 262,591 packages (17,328,143.00 kilos) available; 46.01% were neglected.

OFFERINGS

Leaf Grades -145,119 packages (9,445,831.00 kilos) - 63.98% unsold.

Dust Grades -81,740 packages (6,099,012.00 kilos) - 40.57% unsold.

Secondary Grades - 35,732 packages (1,783,300.00 kilos) - 26.08% unsold.

MARKETS

Afghanistan, Bazaar, Yemen and other Middle Eastern countries lent more support with Egyptian Packers and UK active. A section of Pakistan Packers maintained interest while others were absent. Kazakhstan and other CIS States were active but selective with some enquiry from Russia. Sudan and Iran and were absent. Local Packers maintained interest with Somalia active but at lower levels.

LEAF GRADES (M2)

<u>BP1</u>
Best - Were irregular and varied between steady to USC7 dearer to easier by up to USC11.

Brighter - Firm to USC14 above last prices with some teas remaining unsold

Mediums - KTDA mediums saw selected invoices sell at reserve price levels while most teas were neglected. Plantation mediums ranged between firm to USC9 dearer to easier by a similar margin.

Lower Medium - Were irregular with most lines easier by up to USC27 but some teas advanced by up to USC10 with select invoices dearer by USC42.

Plainer - Ranged between USC16 dearer to easier by USC12.

Best - Steady to USC24 above previous levels.

Brighter - Met improved interest at firm to USC19 dearer.

Mediums - Most KTDA mediums remained unsold with only a few teas absorbed at steady to USC15 above last prices. Plantation mediums were firm to USC16 dearer.

Lower Medium - Saw more but irregular enquiry and ranged between steady to USC23 dearer to easier by up to USC16.

Plainer - Were irregular varying between firm to USC12 above previous rates to easier by up to USC10.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 286	264 - 322
Good	255 - 271	262 - 287
Good Medium	255 - 256	262 - 280
Medium (KTDA)	250 - 252	244 - 269
Medium (Plantations)	150 - 196	120 - 214
Lower Medium	095 - 202	100 - 192
Plainer	054 - 108	050 - 148

DUST GRADES (M1)

PDUST:

Best - Varied between firm to USC14 dearer to easier by up to USC12.

Brighter - Were firm to USC16 above previous levels.

Mediums - KTDA mediums were steady at reserve prices with a number of teas neglected while plantations were irregular varying between firm to USC8 dearer to easier by up to USC6.

Lower Medium - Saw irregular enquiry and ranged between steady to USC24 above last prices to USC12 easier.

072 - 170

Plainer - Varied between USC16 dearer to easier by up to USC12.

060 - 169

DUST1:

Plainer

 \overline{Best} - Saw improved interest and appreciated by up to USC12.

Brighter - Were firm to USC10 dearer.

Mediums - KTDA mediums saw slightly more absorption at reserve price levels with select invoices advancing by up to USC4, however many teas still remained unsold. Plantations mediums were irregular varying between firm to USC6 dearer to easier by up to USC10.

Lower Medium - Ranged between steady to USC10 dearer to USC8 below previous levels.

 Plainer - Met irregular activity varying between firm to USC10 dearer to easier by up to USC17

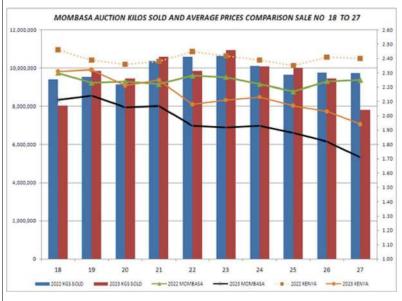
 CTC QUOTATIONS
 PDUST - USC
 DUST1 - USC

 Best 270 - 302 270 - 296 Good 270 - 280 270 - 288 Good Medium 270 - 286 270 - 280 Medium (KTDA) 258 - 272 245 - 274 Medium (Plantations) Lower Medium 108 - 216 102 - 198

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs tended dearer while PFs were firm. Clean well sorted coloury Fannings were irregular with similar DUSTs steady. Other Fannings held value while DUSTs were about firm. BMFs were well absorbed.

SECONDARY QUOTATIONS	BP/BP2	PF / PF2	FNGS1 /	DUST /	BMF
(USC)			FNGS	DUST2	
Best/Good	146 - 236	160 - 231	115 - 212	088 - 226	058 - 117
Good Medium / Medium			125 - 157	125 - 174	
Lower Medium	090 - 151	072 - 152	070 - 140	050 - 145	055 - 082
Plainer	068 - 107	048 - 110	040 - 096	076 - 119	038 - 066



Courtesy - Africa Tea Brokers Limited.

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BANGLADESH AUCTION

SALE OF - 10TH JULY 2023 (SALE NO. 11)

CTC LEAF: 42,085 packages of Current Season & 425 packages of Old Season teas on offer continued to meet with a strong demand.

BROKENS: All good Brokens once again met with a strong demand and were dearer following competition. Other varieties were also a good market and were mostly firm to dearer. BLF teas saw more interest but were easier with quite fair withdrawals.

FANNINGS: Good Fannings were again a strong market and appreciated in value following quality. Other varieties also elicited good interest and were

mostly firm to slightly dearer. BLF teas saw more interest but were easier with quite fair withdrawals.

CTC DUST: 12,634 packages of Current Season & 64 packages of Old Season teas on offer met with good demand. Good liquoring Dusts sold well but Tk.2 to Tk.5/- below last levels. Mediums were firm with last level prices, Plain and BLF had some withdrawals and sold Tk.5/- to Tk.8/- lower than last levels. Blenders lent strong support with Loose tea buyers being selective.

COMMENTS: This sale was held after a gap of one week owing to Eid-ul-Azha holidays which witnessed more widespread enquiry. Blenders continued to lend strong support with more participation from the Loose tea buyers. As a result, prices were higher with fewer withdrawals compared to last. CDs had good demand and sold around last levels.

Our catalogue: (Sale 11) Avg: Tk 222.39, Sold 88.8 % , (Sale 10) Avg: Tk 218.04, Sold 84.0 %

QUOTATIONS	BROKENS		FANNINGS
Large	2.24-2.38	Best	2.19-2.28
Medium	2.10-2.19	Good	2.10-2.14
Small	1.96-2.05	Medium	1.96-2.05
Plain	1.68-1.77	Plain	1.68-1.77
BLF	1.12-1.30	BLF	1.12-1.30

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - 12TH JULY 2023 (SALE NO. 28)

There was reduced demand at easier rates for the 4540 packages on offer.

BP1 sold 8USC below valuation.

PF1 met less interest and were 1-2 USC easier where sold.

PF1SC/PD - Neglected.

D1 were 3-5 USC below valuation where sold.

 $Secondaries\ were\ firm\ to\ 3USC\ dearer.$

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA AUCTION

SALE OF - 11TH/ 12TH & 13TH JULY 2023 (SALE NO. 28)

Improved demand for good liquoring Assams which are irregular around last. Medium Assams and others are irregular following quality. Medium and plainer Dooars are barely steady to irregularly easier.W I active . HUL active . TCPL fair support. Exporters fair support . Based on ABL's Catalogue .

Courtesy - Associated Brokers Pvt. Ltd., Kolkata.

GUWAHATI AUCTION

SALE OF - 11TH JULY 2023 (SALE NO. 28)

Market opened with fair demand at around last levels. HUL / Western India / Internal / Exporters operating. TCPL selective.

Courtesy - Associated Brokers Pvt. Ltd., Guwahati.

COCHIN AUCTION

SALE OF - 11TH JULY 2023 (SALE NO. 28)

CTC DUST

DEMAND: Good (84% sold)

MARKET: Good liquoring teas with black appearance barely steady to tending easier. The remainder irregular and lower by Rs.2/- to 3/- and sometimes more and witnessed lot of withdrawal.

BUYING PATTERN: Avt, Devgiri tea & produce and Kerala state civil supplies lent useful support. Improved off take noticed from major packeteers (hul & tcpl). kerala loose tea traders subdued and selective. Fair demand was forthcoming from upcountry buyers. Some export enquiry noticed at bottom of the market. All blenders together absorbed 62% of the total quantity sold.

ORTHODOX DUST

DEMAND: Good (100% sold)

MARKET: Firm to dearer

 $BUYING\ PATTERN:\ Exporters\ absorbed\ the\ small\ quantity\ of\ orthodox\ dust\ sold$

Courtesy - Forbes, Ewart & Figgis Pot. Ltd., Cochin.

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CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Differe	ence +/-
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	
Sri Lanka	May	31.1	26.0	26.5	135.6	112.8	111.1	-22.8	-1.7
Bangladesh	May	6.15	7.42	8.17	12.07	14.48	15.71	2.41	1.23
North India	May	78.1	101.4	102.1	179.6	227.9	234.3	48.3	6.4
South India	May	24.4	27.8	25.7	97.5	95.7	85.6	-1.8	-10.1
Кепуа	Apr	49.3	41.33	49.49	185.3	177.0	167.62	-8.30	-9.38
Malawi	Apr	6.4	7.07	5.90	28.6	25.9	24.9	-2.7	-1

<u>CATALOGUES</u>

SALE NO. 29 SCHEDULED FOR 25TH/26TH JULY 2023

The Ex-Estate catalogue closed on 6th July 2023, excluding violations. The Main Sale catalogues too closed on 6th July 2023, excluding violations.

SALE NO. 30 SCHEDULED FOR 31ST JULY/2 ND AUGUST 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 13th July 2023.

SALE NO. 31 SCHEDULED FOR 8TH/9TH AUGUST 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 20th July 2023.

The details of teas awaiting sale are given on the last page of this report.

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DETAILS OF TEAS AWAITING SALE

SALE NO: 28 SCHEDULED FOR 18TH/ 19TH JULY 2023

	LOT	QUANTITY kgs	LOW GROWN (CATALOGU	ES	
Ex Estate	806	919,185	Leafy	Closed on	29/06/2023	Violations Excluded
High & Medium	1,560	766,539	Semi Leafy	Closed on	29/07/2023	Violations Excluded
Leafy	2,146	889,296	Tippy	Closed on	29/06/2023	Violations Excluded
Semi Leafy	1,502	652,733				
Tippy	1,617	770,925	OTHER MAIN S	ALE CATA	<u>LOGUES</u>	
Premium Flowery	287	48,126	High & Medium	Closed on	29/06/2023	Violations Excluded
Off Grades	2,508	1,373,263	Dust	Closed on	29/06/2023	Violations Excluded
Dust	613	617,319	Premium Flowery	Closed on	29/06/2023	Violations Excluded
-			Off Grades	Closed on	29/06/2023	Violations Excluded
TOTAL	11,039	6,037,386	BOP1A	Closed on	29/06/2023	Violations Excluded
Re-print	647	373,561	Ex Estate	Closed on	29/06/2023	Violations Excluded

No of Pkgs : 161,120

CTC : 10,135 Pkgs - 548,593 kgs

SALE NO. 28 - SALE OF 19TH/20TH JULY 2022 **BUYERS' PROMPT** : 25/07/2023 : 695 SELLERS' PROMPT : 10,396 : 26/07/2023 Lots Re-print Lots

: 5,404,730 kgs **Re-print Quantity** : 368,581 kgs Quantity

SALE NO: 29 SCHEDULED FOR 25TH/ 26TH JULY 2023

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CA	<u>TALOGUE</u>	<u>S</u>
Ex Estate	808	923,677	Leafy	Closed on	06/07/2023 Violations Excluded
High & Medium	1,560	757,531	Semi Leafy	Closed on	06/07/2023 Violations Excluded
Leafy	2,102	888,782	Tippy	Closed on	06/07/2023 Violations Excluded
Semi Leafy	1,471	658,878			0.07770
Tippy	1,641	789.841	OTHER MAIN SA	LE CATAL	<u>OGUES</u>
Premium Flowery	296	47,032	High & Medium		06/07/2023 Violations Excluded
Off Grades	2,277	1,248,971	Dust	Closed on	06/07/2023 Violations Excluded
	,	, ,	Premium Flowery	Closed on	06/07/2023 Violations Excluded
Dust	563	575,200	Off Grades	Closed on	06/07/2023 Violations Excluded
TOTAL	10,718	5,889,912	BOP1A	Closed on	06/07/2023 Violations Excluded
Re-print	862	503,698	Ex Estate	Closed on	06/07/2023 Violations Excluded

No of Pkgs : 157,251

CTC : 10,175 Pkgs - 551,369 kgs

BUYERS' PROMPT : 02/08/2023 SELLERS' PROMPT : 03/08/2023 **SALE NO. 29 - SALE OF 26TH/27TH JULY 2022** : 441 Lots : 10,031 Re-print Lots

Quantity

SALE NO: 28 SCHEDULED FOR 18TH/ 19TH JULY 2023

		Approximate Selling Time of F&W Catalogues		
	High & Medium/Off Grade/Dust	18TH JULY 2023 Tippy Teas	10.30am	
AS	CTB	Semi Leafy Teas	11.00am	
MB	EB	Leafy Teas	12.00pm	
FW CTB	AS MB	Main Sale - High & Medium Premium Flowery	12.30pm 04.30pm	
JK LC	BC LC	19TH JULY 2023 BOP1A	05.00pm	
		Ex-Estate	09.15am	
er Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC	Off Grades	10.30.am	
C	MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	02.30pm	
ce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd			
rs Ltd	CTB - Ceylon Tea Brokers PLC			
	Leafy/LG Sma Leaf/BOPIA/P AS MB EB FW CTB BC JK LC ter Tea Brokers (Pvt) Ltd C ce Marketing (Pvt) Ltd	Leafy/LG Small Leaf/BOPIA/Prem AS CTB MB EB JK FW AS CTB MB BC JK FW AS CTB MB BC JK BC LC LC MB - Asia Siyaka Commodities PLC MB - Mercantile Produce Brokers (Pvt) Ltd CE Marketing (Pvt) Ltd LC - Lanka Commodity Brokers (Pvt) Ltd	Leafy/LG Small High & Medium/Off 18TH JULY 2023 Leaf/BOPIA/Prem AS CTB Semi Leafy Teas MB EB Leafy Teas EB JK Main Sale - High & Medium FW AS Medium BC FW JK BC 19TH JULY 2023 BC LC LC BOP1A Ex-Estate Ex-Estate Cer Tea Brokers (Pvt) Ltd AS - Asia Siyaka Commodities PLC Off Grades C MB - Mercantile Produce Brokers (Pvt) Ltd Dust	